

WHITE PAPER PUBLIC SECTOR PROCUREMENT A Smarter and Faster Way

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Introduction

Public sector procurement demands far more scrutiny than private sector procurement because it deals with the spending of the public's and country's money. This White Paper explains how public sector procurement can develop integrity into its procurement system instead of relying on the integrity of individual public servants to uphold transparency and accountability.

Problem Statement

Despite having invested hundreds of Millions in globally branded ERP solutions, many governments in Asia are still besieged by annual public audits which reveal non-conformance to public procurement policies, payment for goods and services at prices way above prevailing market rates, inconsistencies in selection or sourcing from suppliers, non-performance of contracts and inability to assign or determine accountability for deviations from standard operating procedures.

Proposed Solution

Public sector procurement can leap frog the traditional steps of installing an ERP system, extending additional ERP-based procurement modules and then customising to suit local requirements and practices by implementing fully integrated cloud-based strategic sourcing and procurement solution suites, which sit on top of their existing ERP and legacy systems.

Benefits

By leveraging from proven case studies and global best practices in the commercial and private sector procurement, the following benefits can be enjoyed:

1. **Time.** A cloud-based strategic sourcing and procurement system can be implemented within 6 months instead of the traditional approach, which can take 2 years or longer.
2. **ROI.** The use of spend analysis and strategic sourcing can generate sufficient savings by reducing the prices paid for specific goods and services to recover the 5-year total cost of ownership within 12 months of implementation, rendering the entire project at no costs.
3. **Efficiency.** The implementation of an entirely paperless and modern Source-To-Settle system can very significantly improve transaction efficiency by reducing procurement transaction cycle time by more than 90% over traditional methods.

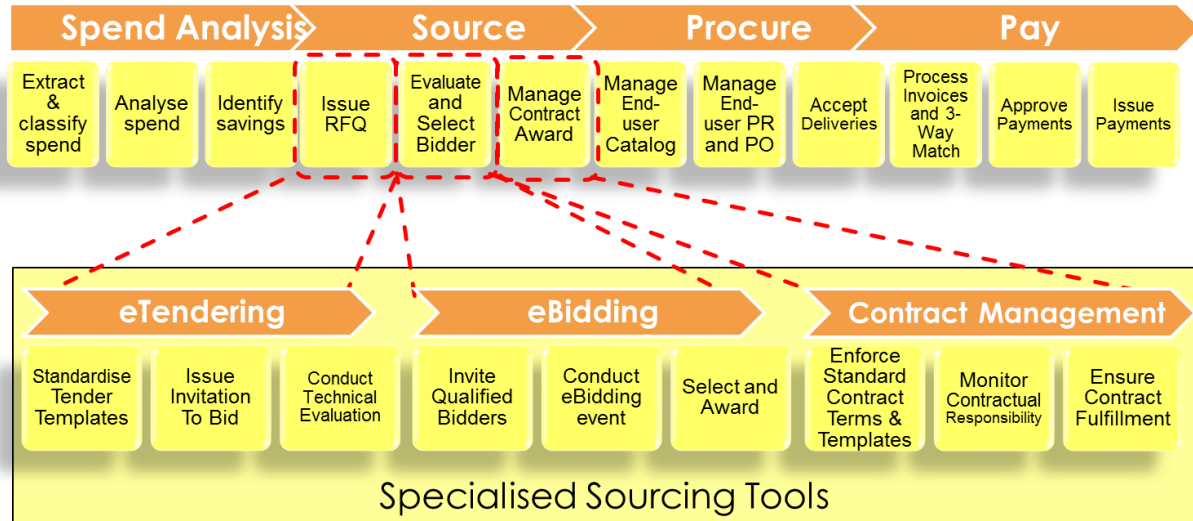
How MyBiz can help you

MyBiz's vision is to bring transparency, accountability and auditability to how corporations and public bodies spend its money.

Gartner recognized MyBiz as the first time any Asian vendor appears in the Gartner Magic Quadrant for Strategic Sourcing Application Suites 2013. A niche player and specialist in strategic sourcing, spend management and procurement, MyBiz was ranked #1 for Category Management and Savings Tracking and #2 for Business Services, Cloud Operations and Spend Analysis.



MyBiz can be your business consultant and project manager to help you plan, manage and implement transparency, accountability and auditability through the implementation of any of the following recognized world-class modules of our proprietary solution depicted below.



Case Studies

Major Industries

1. Financial Services



2. Construction



3. Telecommunications



4. Plantation



5. Airline



Industry Leader

- Maybank is the 4th largest bank in ASEAN based on market capitalisation (US\$ 25B)

- UEM is Malaysia's preferred partner in nation-building

- Axiata is the 4th largest Telco by market capitalisation (US\$ 17.5B) in ASEAN.

- Sime Darby is the largest plantation in the world by market capitalisation (US\$18B).

- MAS is Malaysia's national airline

Contact Us



For more information on how your public body, state and/or country can start benefiting from transparent, accountable and auditable strategic sourcing and procurement, please contact us:

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